

BYLAW NO. 9-2016

A BYLAW TO ALLOW FOR TAX INCENTIVES FOR NEW COMMERCIAL BUSINESSES WITHIN THE RURAL MUNICIPALITY OF ANTLER NO. 61

WHEREAS, the Council of the Rural Municipality of Antler No. 61 wishes to implement a tax incentive to encourage the establishment of new commercial businesses. The Council of the Rural Municipality of Antler No. 61 in the Province of Saskatchewan enacts as follows:


1. Any person, partnership or corporation who purchases/owns land within the boundaries of the R.M. of Antler No. 61 and wishes to own/operate a commercial business, shall receive the following incentives on the Municipal Taxes charged to the said land:
 - a) YEAR ONE: Full property tax exemption for all land and improvements;
 - b) YEAR TWO: Full property tax exemption for all land and improvements;
 - c) YEAR THREE: Business shall pay 33% of the tax levy;
 - d) YEAR FOUR: Business shall pay 66% of the tax levy;
 - e) YEAR FIVE: Business shall pay 100% of the tax levy.
2. A Resolution of Approval shall be given by the RM of Antler No. 61 Council granting the Municipal Tax incentive to the Commercial Business for a 5 year term unless the Commercial Business should close, therefore terminating the tax incentive for the remaining years.
3. Taxes must remain current. Should the taxes go into arrears, the tax incentive shall be cancelled.
4. This bylaw shall come into force and take effect from and after the day of final passing thereof.
5. Bylaw 2-2004 is hereby repealed.



Rural Municipality of Antler No. 61




Reeve




Administrator

Read a third time and adopted
this 12th day of July, 2016



Administrator

Certified a True Copy of Bylaw 9-2016
adopted by resolution of council on the
12th day of July, 2016



Administrator

